



FASTER VENDOR INVOICE APPROVAL TIMES

\*Full-Time Equivalent

## **BACKGROUND**

STACI is a European leader in integrated B2B logistics, advertising and promotional activities. Prior to implementing Esker, STACI was manually processing over 1,500 vendor invoices and 3,800 customer invoices each month, which presented a number of challenges for its business.

Looking to streamline its financial processes, increase productivity and enable its teams to focus on higher value tasks, STACI decided to replace its manual method of processing with a more modernised solution. Ultimately, STACI selected Esker to automate the processing and sending of its vendor and customer invoices.

## SOLUTION

STACI first implemented Esker's Accounts Payable solution to automate the processing of its vendor invoices. The solution was very well-received by STACI's accounting teams and has helped the company's internal structure. Additionally, Esker has met the needs of STACI's important customers who have automated their accounts payable process.

Following the success of this first project with Esker and to continue efforts to update and streamline its accounting and administrative services, STACI implemented Esker's Accounts Receivable solution to process, deliver and archive 75% of its customer invoicing flow — an annual volume of over 110,000 pages. Up until now, the process was done in-house by 20 people spread over four decentralised locations.

Thanks to Esker's invoice automation solutions, STACI's accounting teams are more productive and staff have been able to focus on more value-added tasks. With many of its important customers and large accounts moving to inbound and outbound document process automation, Esker helps STACI meet these customers' needs by offering the ability to receive invoices in different formats: paper, electronic or EDI. Esker also helps reduce the time required to collect payment as invoices are produced and delivered in real time, instead of at the end of each month.





"Our invoicing process is tailored in that it adapts to the specific needs of our customers. We estimate that by optimising our invoicing process, the amount of time saved will equate to one day per month per employee. We will not only improve productivity, but strengthen our billing expertise while contributing to our environmental policy by reducing paper consumption."

Brigitte Andreolis-Clavier | CFO | STACI

## **BENEFITS**

Esker has helped the STACI achieve many benefits, including:



**Increased productivity** equivalent to 1.6 FTEs (administration and accounting teams)



**Improved invoice traceability** throughout the validation process.



**Vendor invoice approval time three times faster** and the number of invoices awaiting approval divided by ten.



**Decreased payment delays** as invoices are sent in real time rather than at the end of the month.



**Reduced costs** on consumables related to invoice printing and photocopying.



**Improved invoice archiving** and search capabilities.



**Increased staff job satisfaction** as invoicing teams are now able to focus on higher value tasks.



**Lowered environmental impact** thanks to significantly less paper production.



"Our initial vendor invoice automation project with Esker was a success — there were no delays and it was on budget. It was clear we would collaborate with Esker to automate our customer invoices. The solution works seamlessly with all other systems and ensures flexibility for customers who have moved to 100 percent electronic invoicing, as well as those who prefer to maintain paper invoices."

Brigitte Andreolis-Clavier | CFO | STACI

## **ABOUT STACI**

A European specialist in fulfillment since 1989, STACI offers innovative B2B and B2C logistics solutions for companies wishing to outsource all or part of their logistics and distribution. STACI operates 24 warehouses in Benelux, France, Germany, Italy, Spain and the U.K. with 1,200 employees and achieved 139 million euros in sales revenue in 2015.

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